

NEWMAN UNIVERSITY
FINANCE AND GENERAL PURPOSES COMMITTEE – TERMS OF REFERENCE

18. Finance and General Purposes Committee

18.1. Membership

The Committee must have no fewer than five members including the Vice-Chancellor, the majority of whom must be Members of the Council.

18.2. The quorum for meetings of the Committee shall be two external Members.

18.3. The Terms of Reference of the Committee are:

- i. To consider the long-term strategic direction of the University and make recommendations to the Council;
- ii. To consider financial strategy and make recommendations to the Council;
- iii. To advise and report to the Council on matters of significant capital expenditure as defined by the Financial Regulations;
- iv. To approve the annual estimates prior to the commencement of the Financial Year, and to approve significant amendments to Estimates caused by unforeseen circumstances during the Financial Year;
- v. To consider the Accounts at the end of the Financial Year and recommend them to the Council;
- vi. To consider the annual Estimates and Accounts of Newman Firmtrust Ltd, making recommendations to the Directors of Firmtrust as appropriate;
- vii. To advise the Council on matters relating to the framework for the pay and conditions of service of all staff other than the senior members of staff;
- viii. To review and monitor plans for the development of the University estate and buildings, to safeguard the University's assets and to approve any related expenditure; and
- ix. To meet and report to the Council no fewer than three times each year.